

**IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

COMMODITY FUTURES TRADING
COMMISSION

Plaintiff,

V.

DAMIEN MORAN; CROWN BULLION, INC. (a Texas corporation); BRIGHT FUTURE FINANCIAL, LLC (a Florida limited liability company d/b/a “Oakhurst Metals”), and BRIGHT FUTURE FINANCIAL, LLC (a California limited liability company d/b/a “Oakhurst Metals”),

Defendants.

CASE NO. 3:23-cv-2077-L

SECOND REPORT OF THE RECEIVER

As requested by the Court at the November 15, 2024 hearing, Kelly M. Crawford, as the court-appointed Receiver (“Receiver”), submits the following second report regarding the Defendants’ existing assets frozen pursuant to this Court’s *Memorandum Opinion and Order* entered on September 20, 2023, that granted in part the Plaintiff’s *ex parte* request for a Statutory Restraining Order [Docket No. 24] (the “SRO”).

The Receiver has in his possession the following assets of the Defendant:

- 5 oz. of silver valued at \$152.25 (based on a silver spot price of \$30.45 per ounce on November 15, 2024)
- 1 oz. of gold valued at \$2,574.10 (based on a gold spot price of \$2,574.10 per ounce on November 15, 2024)

- A men's Rolex watch (estimated liquidation value is \$5,000)
- 3 television sets (50 inch, 55 inch, and 75 inch) (estimated liquidation value is \$1,000)

In addition, International Depository Services of Texas ("IDS-Texas") indicated to the Receiver it has 1,500 oz. of silver and 10 oz. of gold in the Bright Future Financial account that are being held pending further instruction from the Receiver.

The value of the precious metals on deposit with IDS-Texas is calculated as follows:

- 1,500 ounces of silver x \$30.45 spot price per ounce as of November 15, 2024 = \$45,675
- 10 ounces of gold x \$2,574.10 spot price per ounce as of November 15, 2024 = \$25,741

The administrative fees owing to IDS-Texas as of February 14, 2024 were \$1,097.93. They are estimated as of November 15, 2024 to be approximately \$2,000.

Based on the foregoing, if the Receiver is able to liquidate the precious metals in the Receiver's possession and at IDS-Texas, based on the spot prices as of November 15, 2024, it should yield the receivership estate approximately \$74,142.35. From that amount, the administrative fees owing to IDS-Texas of approximately \$2,000 would need to be paid, reducing the amount available to the receivership estate to \$72,142.35.

The Receiver has not been paid for any time devoted to this case since October, 2023. The Receiver's unpaid fees, accrued since November 1, 2023 through November 14, 2024, are \$8,591.

As discussed with the Court at the November 15, 2024 hearing, the Receiver requests permission to liquidate the precious metals in his possession and at IDS-Texas; pay the

administrative fees owing to IDS-Texas; pay the Receiver's unpaid fees in the amount of \$8,591 for the period from November 1, 2023 through November 14, 2024; and pay to Arnold Spencer, counsel for the Defendants, the sum of \$10,000, provided Defendant Moran has paid to Mr. Spencer the sum of \$25,000 from the Defendant Moran's family.

Respectfully submitted, November 15, 2024.

RECEIVER KELLY M. CRAWFORD

/s/ Kelly M. Crawford
Kelly M. Crawford, Receiver
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CERTIFICATE OF SERVICE

The undersigned hereby certifies that on November 15, 2024 I electronically filed the foregoing document with the clerk of the U.S. District Court, Northern District of Texas, using the electronic case filing system of the court.

/s/ Kelly M. Crawford
KELLY M. CRAWFORD